

# **TRANSCORP INTERNATIONAL LTD.**

5<sup>th</sup> Floor, Transcorp Towers,  
Moti Doongri Road,  
Jaipur-302004 (Rajasthan)  
Telephone: 2363888, 23639999  
Fax: 91-141-237 2066  
CIN:L51909DL1994PLC235697

Web-Site: [www.transcorpint.com](http://www.transcorpint.com)

E-mail: [corp@transcorpint.com](mailto:corp@transcorpint.com)

**Date:** 07.05.2022

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg** Submission of outcome of Board Meeting of Transcorp International Limited held on 07<sup>th</sup> May 2022 at 12:15 P.M. and concluded at 07.10 P.M.

**Ref.:** Transcorp International Limited  
Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. The Board, based on the recommendation of Audit Committee has approved the audited financial and segment wise results of the Company (Standalone and Consolidated) for the quarter and financial year ended 31st March 2022 along with Auditors Report thereon and the Statement of Assets and Liabilities as at the year ended 31st March 2022 and in compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, (hereinafter referred as "Listing Regulations") we are pleased to submit the same.

The enclosed quarterly and year ended financial results are available on BSE's website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.transcorpint.com](http://www.transcorpint.com).

2. Board of Directors have recommended a dividend @ Re. 0.10 per equity share having a face value of Rs. 2 each (i.e. 5%).
3. The 27<sup>th</sup> Annual General Meeting will be held on 24<sup>th</sup> June 2022 through Video Conferencing/ OAVM for the financial year ended 31<sup>st</sup> March 2022.
4. Board of Directors has approved the draft of notice of 27<sup>th</sup> Annual General Meeting and draft of Directors' Report for the financial year 2021-22.
5. Board appointed Mr. Anand Jain, Chartered Accountant as scrutinizer for conducting the e-voting process for 27<sup>th</sup> Annual General Meeting.
6. Board approved DPT-1 (Circular or Circular in the form of Advertisement for inviting deposits) and its publication in newspaper.
7. Board re-appointed Mr. Sanjay Kumar Jain, Practicing Company Secretary as Secretarial Auditor for the Financial year 2022-23. Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	Mr. Sanjay Kumar Jain
Reason for Change	Re-appointment as Secretarial Auditor
Date of appointment/cessation (as applicable) & term of appointment	w.e.f 07 <sup>th</sup> May 2022 for 2022-2023
Brief profile	Mr. Sanjay Kumar Jain is a Practicing Company

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	Secretary. He is having vast experience in his field.
Disclosure of relationships between directors	Mr. Sanjay Kumar Jain is not a relative of any director/KMP of the Company

8. Board appointed M/s Gaur Gaur & Associates, Chartered Accountants for North Zone; M/s Agarwal Kejriwal & Co., Chartered Accountant for Kolkata Branch, M/s S Ramanand Ayier & Co., Chartered Accountants for West & South Zone as Internal Auditors of the Company. Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	M/s Gaur Gaur & Associates	M/s Agarwal Kejriwal & Co.	M/s S Ramanand Ayier & Co
Reason for Change	Appointed as Internal Auditor for North Zone	Appointed as Internal Auditor for Kolkata Branch	Appointed as Internal Auditor for West & South Zone
Date of appointment/cessation (as applicable) & term of appointment	w.e.f 07 <sup>th</sup> May 2022	w.e.f 07 <sup>th</sup> May 2022	w.e.f 07 <sup>th</sup> May 2022
Brief profile	The firm is having vast experience in the field of Internal Audit and taxation. The firm is also having experience of conducting internal/ concurrent audit of companies in similar industry i.e. Foreign Exchange and Financial Distribution.	The firm is having vast experience in the field of Internal Audit and taxation. The firm is also having experience of conducting internal/ concurrent audit of companies in similar industry i.e. Foreign Exchange and Financial Distribution.	The firm is having vast experience in the field of Internal Audit and taxation. The firm is also having experience of conducting internal/ concurrent audit of companies in similar industry i.e. Foreign Exchange and Financial Distribution.
Disclosure of relationships between directors	Not related to any Director/KMP of the Company.	Not related to any Director/KMP of the Company.	Not related to any Director/KMP of the Company.

8. Pursuant to provisions of Regulation 42 of SEBI (LODR), 2015 the Company has fixed Book closure from 13<sup>th</sup> June 2022 (Monday) to 14<sup>th</sup> June 2022 (Tuesday) (both days inclusive) for the purpose of 27<sup>th</sup> Annual General Meeting (AGM) and for the ascertainment of shareholders entitled to receive the dividend, if approved by the shareholders at the ensuing AGM.

9. Based on the recommendation of Nomination and Remuneration Committee, Board of Directors approved payment of remuneration to Non-Executive and Independent Directors w.e.f. 01.07.2022 to 30.06.2023 as under the provisions of Companies Act, 2013 subject to approval of shareholders in forthcoming Annual General Meeting:-

- Non-Executive Chairman- Rs. 100000 per quarter
- Other Independent & Non Executive Directors:- Rs. 50000 per quarter

10. The Board recommended the appointment of Anand Jain & Co., Chartered Accountants as Statutory Auditors of the company (subject to the approval of Shareholders in 27<sup>th</sup> Annual General Meeting).

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Meeting to be held on 24<sup>th</sup> June 2022). Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	Anand Jain & Co., Chartered Accountants
Reason for Change	Appointment as Statutory Auditors
Date of appointment/cessation (as applicable) & term of appointment	24 <sup>th</sup> June 2022 (subject to the approval of Shareholders in 27 <sup>th</sup> Annual General Meeting to be held on 24 <sup>th</sup> June 2022)
Brief profile	Anand Jain & Co., Chartered Accountants was established in year 1982 having a networked team of professionals having specialized knowledge and is on RBI panel for banks audit. The firm is having vast experience of statutory and tax audit of various listed and un-listed companies.
Disclosure of relationships between directors	Anand Jain & Co. is not related to any director/KMP of the Company

10. Board discussed and noted the proposal for restructuring of business operations the Company, details of which is given under:-

The Transferee Company / Demerged Company is engaged in various businesses including, (i) buying and selling of foreign exchange and various permissible outward remittance activities and Authorised Dealer (Category II); (ii) setting up and operating payment systems (licensed by the Reserve Bank of India for issue of Prepaid Payment Instruments); (iii) carrying on business as national Business Correspondent of State Bank of India; (iv) Composite Corporate Agent registered with Insurance Regulatory Development Authority of India and (v) holding investments in subsidiaries of the Company.

The above business(es) are regulated and of which registration as Authorised Dealer (Category II) and issue of Prepaid Payment Instruments also have requirements of maintaining net owned funds / net worth requirements as per applicable provisions of law. The Board considered to segregate the aforesaid regulated businesses by way of separate entities for achieving the following objectives:

- segregation of assets and liabilities of each of such undertaking will help to achieve greater transparency in the business operations of the Company and also de-risk each of the regulated business with the uncertainties / risks related to other business
- Segregation of businesses will enable each of them to innovate, scale up and run independently to pursue growth opportunities in a more focused manner
- Each of the business will be amenable to benchmarking to peer companies, and be in a position to attract the right set of investors, strategic partners, employees and other relevant stakeholders and providing scope of independent collaboration and expansion
- enhanced focus on the operations of the AD II Business and PPI Business under dedicated management team

The Board also considered to re-structure the operations of its subsidiary, Transcorp Estates Private Limited for effective utilisation of the net worth of Transcorp International Limited.

Board has approved the incorporation of 2 wholly owned subsidiaries for the above mentioned purpose.

In this regard, the Board also authorised Mr. Gopal Sharma, Managing Director, Mr. Vedant Kanoi, Non Executive Director and Mr. Dilip Morwal, Group Company Secretary to finalise the re-structuring plan in this regard in the best interest of all the shareholders of the Company and place requisite documents before the Board in their next meeting for finalisation.

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Further, since the final re-structuring plan will be finalised by the Board in its next meeting, no further disclosure is required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing the scanned copy of signed financial results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March 2022 and auditor's report thereto for your kind perusal and records.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you

**For Transcorp International Limited**



**Dilip Kumar Morwal**  
**Group Company Secretary**  
**ACS 17572**

Encl: As above





**Independent Auditor's Report on Audit of the Standalone Financial Results**

**To the Board of Directors of Transcorp International Limited**

**Opinion**

We have audited the accompanying Standalone Financial Results of Transcorp International Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2022 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2022 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We invite attention to Note No.7 to the Standalone Financial Results regarding receipt of Show Cause Notice from Directorate of Enforcement related to the MTSS business of the company which has already been closed by the company in year 2018 by surrendering its MTSS License. Looking to many infirmities observed in the SCN, company is taking necessary legal recourse to get the notice dropped.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of







the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.







- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The figures for the quarter ended 31<sup>st</sup> March, 2022 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial years are only reviewed and not subjected to audit.

For Kalani & Company  
Chartered Accountants  
Firm's Registration No: 000722C

[Bhupender Mantri]  
Partner  
Membership No: 108170

Place: Jaipur  
Dated: May 07, 2022  
UDIN: 22108170AIPIC9065



## TRANSCORP INTERNATIONAL LIMITED

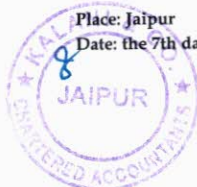
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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com  
Audited Standalone Financial Results for the Year ended 31st March 2022

(Rs. in Lakhs)

Sl No.	PARTICULARS	31st March 2022 (Audited)	31st March 2021 (Audited)
A	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,270.30	1,096.58
	(b) Right of use Assets	117.78	218.59
	(c) Investment Property	1,972.32	59.33
	(d) Other Intangible assets	77.37	76.13
	(e) Intangible assets Under Development	-	3.86
	(f) Investment in subsidiaries	3,451.20	3,451.20
	(g) Financial Assets		
	(i) Investments	66.13	63.52
	(ii) Others	77.69	152.96
	(h) Other non current assets	105.61	55.22
	(i) Deferred tax Assets (Net)	520.94	548.45
	<b>Sub-total - Non-current assets</b>	<b>7,659.34</b>	<b>5,725.84</b>
2)	<b>Current assets</b>		
	(a) Inventories	309.99	208.23
	(b) Financial Assets		
	(i) Trade Receivable	659.52	639.18
	(ii) Cash and cash equivalents	2,436.02	1,562.72
	(iii) Bank balances other than (ii) above	578.49	95.26
	(iv) Loans	775.05	886.90
	(v) Others	321.47	103.28
	(c) Current Tax Assets (Net)	8.75	-
	(d) Other current assets	376.36	322.84
	Assets held for Sale	13.34	64.33
	<b>Sub-total - Current assets</b>	<b>5,478.99</b>	<b>3,882.74</b>
	<b>Total Assets</b>	<b>13,138.33</b>	<b>9,608.58</b>
B	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	(a) Equity Share capital	635.65	635.65
	(b) Other Equity	4,454.37	4,417.38
	<b>Sub-total - Total Equity</b>	<b>5,090.02</b>	<b>5,053.03</b>
2)	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	162.95	264.58
	(ii) Lease Liability	45.14	152.22
	(b) Deferred tax liabilities (Net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>208.10</b>	<b>416.80</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	828.00	2,019.58
	(ii) Lease Liabilities	81.14	101.59
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	1.63	0.99
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	552.00	393.82
	(iv) Other financial liabilities	6,198.89	1,476.21
	(b) Other current liabilities	178.56	146.55
	(c) Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>7,840.22</b>	<b>4,138.74</b>
	<b>Total Equity and Liabilities</b>	<b>13,138.33</b>	<b>9,608.58</b>

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C  
  
Bhupender Mantri  
Partner  
M.No.: 108170

Place: Jaipur  
Date: the 7th day of May 2022



For Transcorp International Limited

  
Gopal Krishan Sharma  
DIN: 00016883  
Managing Director

  
Dilip Morwal  
Group Company Secretary  
ACS: 17572

  
Sourabh Gupta  
Chief Financial Officer





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Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March 2022

(Rs. in Lakhs except per share data)

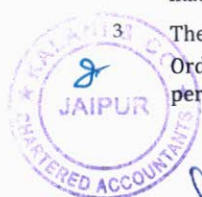
Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	69,462.09	69,893.49	42,302.37	2,31,289.45	91,453.70
II	Other income	269.77	37.19	34.32	393.18	179.06
III	<b>Total Revenue (I + II)</b>	<b>69,731.86</b>	<b>69,930.68</b>	<b>42,336.69</b>	<b>2,31,682.62</b>	<b>91,632.76</b>
	<b>Expenses:</b>					
	Purchase of Stock in Trade	68,124.42	68,842.78	41,555.68	2,27,006.50	89,144.89
	(Increase)/Decrease in Inventories of Stock in Trade	79.74	(154.99)	(49.92)	(101.76)	(21.20)
	Employee benefits expense	255.71	251.78	211.20	908.58	635.12
	Finance costs	25.43	42.55	46.74	170.34	232.03
	Depreciation	51.09	52.31	48.90	200.36	208.88
	Other expenses	1,146.13	867.19	637.60	3,445.07	1,908.59
IV	<b>Total expenses</b>	<b>69,682.53</b>	<b>69,901.62</b>	<b>42,450.21</b>	<b>2,31,629.09</b>	<b>92,108.30</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>49.33</b>	<b>29.06</b>	<b>(113.52)</b>	<b>53.53</b>	<b>(475.54)</b>
	Tax expense:					
	Current tax	8.75	-	-	8.75	-
	MAT Credit Entitlement	(8.75)	-	-	(8.75)	-
	Deferred tax	25.24	9.07	(46.03)	26.56	(158.98)
	Income tax for earlier year	-	-	-	-	-
VI	<b>Total Tax Expenses</b>	<b>25.24</b>	<b>9.07</b>	<b>(46.03)</b>	<b>26.56</b>	<b>(158.98)</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>24.09</b>	<b>19.99</b>	<b>(67.49)</b>	<b>26.97</b>	<b>(316.56)</b>
VIII	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss (Net of Profit)</b>					
	- Net Actuarial gain/(losses) on defined benefit plans	1.37	-	1.44	1.38	1.44
	- Net gain/(losses) on fair value of equity instruments	(0.87)	1.20	0.88	2.34	4.10
IX	<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>24.59</b>	<b>21.20</b>	<b>(65.17)</b>	<b>30.69</b>	<b>(311.02)</b>
X	<b>Earnings per equity share:</b>					
	Basic	0.08	0.06	(0.21)	0.08	(1.00)
	Diluted	0.08	0.06	(0.21)	0.08	(1.00)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.

Note:

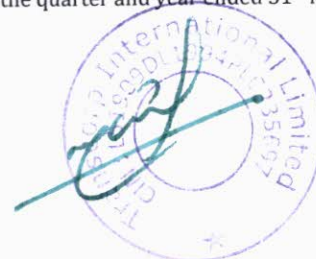
- These audited standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 07th May 2022. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 07th May 2022. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.
- The Managing Director and Chief Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The company continues to recognise the taxes on income for the quarter and year ended 31<sup>st</sup> March, 2022 as per the earlier provisions.



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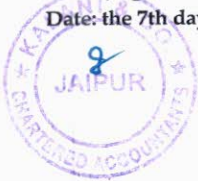


- 4 The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".
- 5 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 6 The company has received various properties amounting to Rs.2125.64 lacs in arbitrator's award from its subsidiary company Transcorp Estate Private Limited. All these assets has been accounted for by debiting the respective head (Property, Plant and Equipment or Investment Property) and created the liability under other financial liabilities.
- 7 The company has received the SCN No. T-4/SRO/SDE/CEZO-II/16/2022 dated 31.03.2022 from Directorate of Enforcement, Chennai under Section of 16 of FEMA, 1999 as to why adjudicating process as contemplated under Section 16 of FEMA, 1999 should not be held against it in the manner as provided under rule 4 of the FEMA (Adjudicating and appeal) Rules, 2000 for the alleged contraventions to the extent of Rs. 727259.84 Lacs relating to the financial year 2016-2017 and 2017-2018 and as to why penalty as provided under Section 13(1) of FEMA, 1999 should not be imposed.  
The SCN is related to the MTSS business of the company which has already been closed by the company in year 2018 by surrendering its MTSS License. Looking to many infirmities observed by the company in the SCN, company is taking necessary legal recourse to get the notice dropped. Accordingly, the company does not anticipate any impact on its financial results.
- 8 The Board of Directors at its meeting held on 07th May 2022, has proposed a final dividend of Rs 0.10(5%) per equity share of Rs. 2 each subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 9 Previous year/period figures have been recasted and regrouped wherever necessary to make them comparable.
- 10 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

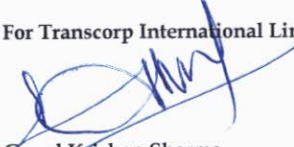
For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

  
Bhupender Mantri  
Partner  
M.No.: 108170

Place: Jaipur  
Date: the 7th day of May 2022



For Transcorp International Limited

  
Gopal Krishan Sharma  
DIN: 00016883  
Managing Director

  
Sourabh Gupta  
Chief Financial Officer

  
Dilip Morwal  
Group Company Secretary  
ACS: 17572





## TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com  
Audited Standalone Cash Flow for the Year ended 31st March 2022

(Rs. in Lakhs)

	31 March 2022	31 March 2021
<b>I Cash flows from operating activities</b>		
Net profit before tax and extraordinary items	53.53	(475.54)
Adjustments for :		
Depreciation	200.36	208.88
Share base expenses	6.31	3.40
(Profit)/Loss on sale of assets	14.36	(1.00)
Property Income	(3.15)	(1.45)
Other non operating income(Net of expenses)	(30.01)	(31.52)
Unspent liabilities Written back	-	(6.13)
Dividend Income	(250.12)	(0.18)
Interest Income	(96.31)	(118.75)
Interest expense and other borrowing costs	170.34	232.03
<b>Operating profit before working capital changes</b>	<b>65.31</b>	<b>(190.25)</b>
Adjustments for :		
Trade and other receivables	(20.34)	(316.02)
Inventories(Increase)/Decrease	(101.76)	(21.20)
Other Current Liabilities	32.02	96.40
Trade and other payables	158.81	245.62
Other Financial Liabilites	2,599.95	969.35
Other financial current assets	(218.20)	23.44
Other Current Assets	(29.08)	14.55
Effect of actuarial gain (OCI)	2.06	2.16
Non current financial assets	75.26	8.67
Other non current assets	(50.39)	(52.22)
<b>Cash generated from operations</b>	<b>2,513.63</b>	<b>780.47</b>
Direct taxes paid	(33.20)	(22.47)
<b>Net cash flow from operating activities</b>	<b>2,480.43</b>	<b>758.00</b>
<b>II Cash flows from investing activities</b>		
Purchase of property plant and equipment & investment property	(2,184.10)	(112.57)
Payable against capital asset	2,123.72	
Sale of fixed assets	37.09	94.50
Rental Income(Net of expenses)	3.15	1.45
Dividend Income	250.12	0.18
Interest income	96.31	118.75
Loans to body corporate and others	(13.01)	(7.86)
Loans to subsidiary /related parties	124.87	431.38
Bank deposits including interest accrued	(484.23)	(34.13)
<b>Net cash flow from investing activities</b>	<b>(46.08)</b>	<b>491.69</b>
<b>III Cash flows from financing activities</b>		
Proceeds from short term borrowings(Net of Repayments)	(1,191.57)	(122.78)
Proceeds from long term borrowings(Net of Repayments)	(101.63)	(73.59)
Interest & other borrowing costs	(170.34)	(232.03)
Dividend & Corporate dividend tax paid	(1.01)	(1.01)
Payment of Lease Liabilities	(97.51)	(85.34)
Balances with banks on unclaimed dividend & fractional shares proceeds A/c	1.01	1.01
<b>Net cash flow from financing activities</b>	<b>(1,561.05)</b>	<b>(513.74)</b>
<b>Net increase/(decrease)in cash and cash equivalents</b>	<b>873.30</b>	<b>735.94</b>
Cash and cash equivalents (opening)	1,562.72	826.78
<b>Cash and cash equivalents (closing)</b>	<b>2,436.02</b>	<b>1,562.72</b>

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

*Bhupender Mantri*

Bhupender Mantri  
Partner  
M.No.: 108170  
Place: Jaipur  
Date: the 7th day of May 2022



For Transcorp International Limited

*Gopal Krishan Sharma*  
Gopal Krishan Sharma  
DIN: 00016883  
Managing Director

*Sourabh Gupta*  
Sourabh Gupta  
Chief Financial Officer



*Dilip Morwal*  
Dilip Morwal  
Group Company Secretary  
ACS: 17572





**Independent Auditors' Report on Audit of Consolidated Financial Results**

**To the Board of Directors of Transcorp International Limited**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Transcorp International Limited ("Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") for the quarter and year ended 31<sup>st</sup> March, 2022 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the statement:

- iii. includes the results of the following subsidiaries:
  - a) Transcorp Estate Private Limited
  - b) Ritco Travels & Tours Private Limited
- iv. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- v. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net income/ (loss) and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We invite attention to Note No.7 to the Consolidated Financial Results regarding receipt of Show Cause Notice from Directorate of Enforcement related to the MTSS business of the holding company which has already been closed in year 2018 by surrendering its MTSS License. Looking to many infirmities observed in the SCN, holding company is taking necessary legal recourse to get the notice dropped.

Our opinion on the Consolidated Financial Results is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated

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Financial Results that give a true and fair view of the consolidated net profit/ (loss) and consolidated other comprehensive income/ (loss) and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.







- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- a) The consolidated Financial Results include the audited Financial Results of 2 subsidiaries whose Financial Statements reflects total assets of Rs. 5896.80 lakhs as at 31<sup>st</sup> March 2022, total revenue of Rs. 138.29 Lakhs and Rs. 549.47 Lakhs and total net profit/ (loss) after tax of Rs. 223.44 Lakhs and Rs. 1296.97 Lakhs for the quarter and year ended 31<sup>st</sup> March, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and







**KALANI & CO.**  
CHARTERED ACCOUNTANTS

disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b) The figures for the quarter ended 31st March, 2022 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

For Kalani & Company  
Chartered Accountants  
Firm's Registration No: 000722C

[Bhupender Mantri]  
Partner  
Membership No: 108170

Place: Jaipur  
Dated: May 07, 2022  
UDIN: 22108170AIPHY9745



## TRANSCORP INTERNATIONAL LIMITED


Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Consolidated Audited Financial Results for the Year ended on 31st March 2022

(Rs. in Lakhs)

	Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,540.00	1,417.60
	(b) Capital work-in-progress	-	278.80
	(c) Right to use Assets	113.97	199.25
	(d) Investment Property	1,979.32	1,881.59
	(e) Other Intangible assets	105.99	112.59
	(f) Intangible assets under development	-	3.86
	(g) Investment in Associates	403.12	679.68
	(h) Financial Assets		
	(i) Investments	1,164.95	1,472.82
	(ii) Others	81.88	153.46
	(i) Deferred tax assets (Net)	650.08	620.33
	(j) Other non current assets	105.77	55.52
	<b>Sub-total - Non-current assets</b>	<b>6,145.08</b>	<b>6,875.50</b>
2)	<b>Current assets</b>		
	(a) Inventories	309.99	403.93
	(b) Financial Assets		
	(i) Trade Receivable	1,305.84	1,306.66
	(ii) Cash and cash equivalents	2,440.99	1,575.79
	(iii) Bank balances other than (ii) above	606.24	121.81
	(iv) Loans	1,080.00	1,169.24
	(v) Others	642.01	136.91
	(c) Current Tax Assets (Net)	50.25	70.54
	(d) Other current assets	407.27	362.67
	Assets held for Sale	13.34	64.33
	<b>Sub-total - Current assets</b>	<b>6,855.93</b>	<b>5,211.89</b>
	<b>Total Assets</b>	<b>13,001.01</b>	<b>12,087.39</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	635.65	635.65
	(b) Other Equity	5,004.50	3,857.46
	<b>Sub-total - Total Equity</b>	<b>5,640.15</b>	<b>4,493.12</b>
	<b>LIABILITIES</b>		
1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	769.02	848.75
	(ii) Lease Liability	45.15	138.98
	(iii) Other financial liabilities	-	-
	(b) Deferred tax liabilities (Net)	76.24	54.07
	(c) Other non-current liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>890.41</b>	<b>1,041.80</b>
2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,387.92	4,380.93
	(ii) Lease Liability	76.75	94.18
	(iii) Trade payables	-	-
	- Total outstanding dues of micro enterprises and small enterprises	1.63	0.99
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	603.58	419.47
	(iv) Other financial liabilities	4,105.47	1,317.16
	(b) Other current liabilities	295.11	339.76
	(c) Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>6,470.46</b>	<b>6,552.47</b>
	<b>Total Equity and Liabilities</b>	<b>13,001.01</b>	<b>12,087.39</b>

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

  
Bhupender Mantri  
Partner  
M.No.: 108170

Place: Jaipur  
Date: the 7th day of May 2022

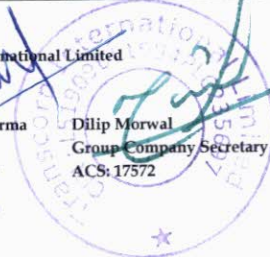


For Transcorp International Limited

  
Gopal Krishan Sharma  
DIN: 00016883  
Managing Director

  
Dilip Morwal  
Group Company Secretary  
ACS: 17572

  
Sourabh Gupta  
Chief Financial Officer



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Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March 2022

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	69,513.30	70,048.63	42,356.65	2,31,615.26	91,736.22
II	Other income	126.01	35.14	34.31	243.97	161.12
III	<b>Total Revenue (I + II)</b>	<b>69,639.31</b>	<b>70,083.77</b>	<b>42,390.96</b>	<b>2,31,859.23</b>	<b>91,897.34</b>
	<b>Expenses:</b>					
	Purchase of Stock in Trade	68,124.43	68,847.38	41,555.67	2,27,011.09	89,152.54
	(Increase)/Decrease in Inventories of Stock in Trade	79.76	40.72	(49.92)	93.96	174.38
	Unrealised (gain)/ loss on fair value of investments (net)(Net of tax impact)	119.54	(18.50)	(65.93)	-	(327.31)
	Employee benefits expense	302.04	297.29	245.66	1,077.81	797.24
	Finance costs	40.40	85.95	110.06	349.18	503.98
	Depreciation	53.78	57.18	60.16	219.30	243.68
	Other expenses	1,287.51	896.45	685.05	3,662.64	2,029.74
	Provision for Impairment of Trade Receivables	-	-	-	-	-
IV	<b>Total expenses</b>	<b>70,007.46</b>	<b>70,206.47</b>	<b>42,540.76</b>	<b>2,32,413.98</b>	<b>92,574.25</b>
	<b>Profit(Loss) before share of profit(loss) of an associate and exceptional items (III-IV)</b>	<b>(368.15)</b>	<b>(122.70)</b>	<b>(149.78)</b>	<b>(554.75)</b>	<b>(676.92)</b>
	Share of profit(loss) from associate	294.90	1,241.59	(0.58)	1,536.49	(0.58)
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(73.25)</b>	<b>1,118.89</b>	<b>(150.35)</b>	<b>981.74</b>	<b>(677.49)</b>
	Tax expense:					
	Current tax	-	-	-	8.75	-
	MAT Credit Entitlement	-	-	-	(8.75)	-
	Deferred tax	(40.00)	3.97	(61.11)	(31.15)	(215.72)
	Income tax for earlier year	0.90	-	-	0.94	4.86
VI	<b>Total Tax Expenses</b>	<b>(39.10)</b>	<b>3.97</b>	<b>(61.11)</b>	<b>(30.22)</b>	<b>(210.86)</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>(34.15)</b>	<b>1,114.92</b>	<b>(89.24)</b>	<b>1,011.96</b>	<b>(466.63)</b>
VIII	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss (Net of Profit)</b>					
	- Net Actuarial gain/(losses) on defined benefit plans	2.58	-	29.09	2.58	29.09
	- Net gain/(losses) on fair value of equity instruments	1.26	102.70	9.19	158.68	9.04
IX	<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>(30.31)</b>	<b>1,217.62</b>	<b>(50.96)</b>	<b>1,173.22</b>	<b>(428.50)</b>
X	<b>Earnings per equity share:</b>					
	Basic	(0.11)	3.51	(0.28)	3.18	(1.47)
	Diluted	(0.11)	3.48	(0.28)	3.18	(1.47)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.

Note:

- 1 These audited consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on 07<sup>th</sup> May 2022. The same have been approved and taken on record by the Board of Directors in its meeting held on 07<sup>th</sup> May 2022. The Statutory Auditor has expressed an un-modified opinion on these financial results.
- 2 The statutory auditor have carried out the limited review of these financial results as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.
- 3 The consolidated figure includes financials of the wholly owned subsidiary of the company named Transcorp Estate Private Limited and Ritco Travels & Tours Private Limited.
- 4 The Managing Director and Chief Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.



*[Handwritten signature]*





6 The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The Group continues to recognise the taxes on income for the quarter and year ended 31<sup>st</sup> March, 2022 as per the earlier provisions.

7 The holding company has received the SCN No. T-4/SRO/SDE/CEZO-II/16/2022 dated 31.03.2022 from Directorate of Enforcement, Chennai under Section of 16 of FEMA, 1999 as to why adjudicating process as contemplated under Section 16 of FEMA, 1999 should not be held against it in the manner as provided under rule 4 of the FEMA (Adjudicating and appeal) Rules, 2000 for the alleged contraventions to the extent of Rs. 727259.84 Lacs relating to the financial year 2016-2017 and 2017-2018 and as to why penalty as provided under Section 13(1) of FEMA, 1999 should not be imposed. The SCN is related to the MTSS business of the company which has already been closed by the company in year 2018 by surrendering its MTSS License. Looking to many infirmities observed by the company in the SCN, company is taking necessary legal recourse to get the notice dropped. Accordingly, the company does not anticipate any impact on its financial results.

8 The Board of Directors at its meeting held on 07th May 2022, has proposed a final dividend of Rs 0.10(5%) per equity share of Rs 2 each subject to the approval of the shareholders at the ensuing Annual General Meeting.


9 Information on standalone figures for the period/ year ended:

Particulars	Quarter Ended			Year Ended	
	31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
1) Revenue from Operations	69,462.09	69,893.49	42,302.37	2,31,289.45	91,453.70
2) Other income	269.77	37.19	34.32	393.18	179.06
3) Profit/ (loss) before tax	49.33	29.06	(113.52)	53.53	(475.54)
4) Profit/ (loss) for the period (after tax)	24.09	19.99	(67.49)	26.97	(316.56)
5) Other comprehensive income (net of tax)	0.51	1.20	2.32	3.72	5.54
6) Total comprehensive income	24.59	21.20	(65.17)	30.69	(311.02)
7) Basic and diluted EPS (in Rs. not annualized)	0.08	0.06	(0.21)	0.08	(1.00)

10 Previous year/ period figures have been recasted and regrouped wherever necessary to make them comparable.

11 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.


For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

  
Bhupender Mantri  
Partner  
M.No.: 108170

Place: Jaipur  
Date: the 7th day of May 2022



For Transcorp International Limited

  
Gopal Krishna Sharma  
DIN: 00016883  
Managing Director

  
Soumen Gupta  
Chief Financial Officer

  
Dilip Morwal  
Group Company Secretary  
ACS: 17572



## TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com  
Audited Consolidated Cash Flow for the Year ended 31st March 2022

(Rs. in Lakhs)

	31st March, 2022	31st March, 2021
<b>I Cash flows from operating activities</b>		
Net profit before tax and extraordinary items	981.74	(677.49)
Adjustments for :		
Depreciation	219.30	243.68
Share base expenses	6.31	3.40
Share of Profit (Loss) from associates	(1,536.49)	-
(Profit)/Loss on sale of assets	14.36	(1.63)
Bad Debts written off	-	21.52
Property Income	(3.15)	(1.45)
Other non operating income(Net of expenses)	(30.01)	(35.02)
Unspent liabilities Written back	-	(7.60)
Unrealised (gain)/ loss on fair value of investments	-	(327.31)
Dividend Income	(7.62)	(0.18)
Interest Income	(100.00)	(100.18)
Interest expense and other borrowing costs	349.18	503.98
<b>Operating profit before working capital changes</b>	<b>(106.38)</b>	<b>(378.28)</b>
Adjustments for :		
Trade and other receivables	0.82	(32.51)
Inventories(Increase)/Decrease	93.95	174.38
Other Current Liabilities	(44.65)	83.86
Trade and other payables	184.74	181.16
Other Financial Liabilities	2,788.31	784.92
Other financial current assets	(505.10)	46.73
Other Current Assets	(20.14)	16.81
Effect of actuarial gain (OCI)	3.69	-
Non current financial assets- others	71.58	5.34
Other non current assets	(50.24)	(51.69)
<b>Cash generated from operations</b>	<b>2,416.58</b>	<b>830.74</b>
Direct taxes paid	(74.70)	43.84
<b>Net cash flow from operating activities</b>	<b>2,341.88</b>	<b>874.58</b>
<b>II Cash flows from investing activities</b>		
Purchase of fixed assets(including intangibles and investment property)	(66.60)	(19.07)
Sale of fixed assets	38.34	94.50
Rental Income(Net of expenses)	3.15	1.45
Dividend Income	7.62	0.18
Interest income	100.00	100.18
Loans to body corporate and others including advances and deposits	242.25	104.44
Loans to related parties	(153.00)	(40.79)
Share of Profit (Loss) from associates	1,536.49	-
Sale of Investments	802.67	(57.21)
Bank deposits including interest accrued	(484.42)	(9.51)
<b>Net cash flow from investing activities</b>	<b>2,026.50</b>	<b>174.19</b>
<b>III Cash flows from financing activities</b>		
Proceeds from short term borrowings(Net of Repayments)	(2,993.03)	(316.86)
Proceeds from long term borrowings(Net of Repayments)	(79.72)	509.01
Interest & other borrowing costs	(349.18)	(503.98)
Dividend & Corporate dividend tax paid	(1.01)	-
Lease Liabilities Payments	(81.25)	(82.90)
Balances with banks on unclaimed dividend & fractional shares proceeds A/c	1.01	1.01
<b>Net cash flow from financing activities</b>	<b>(3,503.18)</b>	<b>(393.72)</b>
<b>Net increase/(decrease)in cash and cash equivalents</b>	<b>865.20</b>	<b>655.05</b>
Cash and cash equivalents (opening)	1,575.79	920.74
<b>Cash and cash equivalents (closing)</b>	<b>2,440.99</b>	<b>1,575.79</b>

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

*Bhupender*

**Bhupender Mantri**  
Partner  
M.No.: 108170  
Place: Jaipur  
Date: the 7th day of May 2022

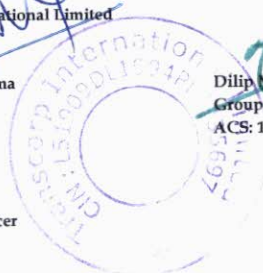


For Transcorp International Limited

**Gopal Krishan Sharma**  
DIN: 00016883  
Managing Director

**Sourabh Gupta**  
Chief Financial Officer

**Dilip Moriyal**  
Group Company Secretary  
ACS: 17572





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## AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(Rs. in lakhs)

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Segment Revenue</b>					
Foreign exchange and money transfer	69,459.91	69,893.49	42,302.37	2,31,284.91	91,453.70
Travel, ticketing and car rental	49.90	68.81	42.19	212.10	160.41
Investments, building rent and shares	3.49	86.33	12.09	118.25	122.11
<b>Total Revenue</b>	<b>69,513.30</b>	<b>70,048.63</b>	<b>42,356.65</b>	<b>2,31,615.26</b>	<b>91,736.22</b>
<b>Segment results (Profit before tax and interest)</b>					
Foreign exchange and money transfer	(195.02)	34.43	(101.09)	(169.30)	(422.57)
Travel, ticketing and car rental	(120.72)	2.61	(37.01)	(138.08)	(115.58)
Investments, building rent and shares	167.84	1,132.05	62.68	1,391.22	200.36
<b>Total</b>	<b>(147.90)</b>	<b>1,169.09</b>	<b>(75.42)</b>	<b>1,083.84</b>	<b>(337.79)</b>
Less					
(i) Unallocated finance costs	40.38	85.95	110.06	349.18	503.98
(ii) Other unallocable expenditure net of unallocable income	(112.20)	(35.14)	(34.31)	(243.97)	(161.12)
(iii) Inter Segment Eliminations	(2.85)	(0.61)	(0.80)	(3.11)	(3.16)
<b>Profit before tax</b>	<b>(73.24)</b>	<b>1,118.89</b>	<b>(150.37)</b>	<b>981.74</b>	<b>(677.49)</b>
<b>Segment assets</b>					
Foreign exchange and money transfer	8,472.92	6,580.61	5,089.73	8,472.92	5,089.73
Travel, ticketing and car rental	1,085.84	1,381.39	1,481.46	1,085.84	1,481.46
Investments, building rent and shares	37.08	2,252.36	2,567.66	37.08	2,567.66
Un-allocated	3,405.17	3,179.27	2,948.55	3,405.17	2,948.55
<b>Total</b>	<b>13,001.01</b>	<b>13,393.63</b>	<b>12,087.39</b>	<b>13,001.01</b>	<b>12,087.39</b>
<b>Segment liabilities</b>					
Foreign exchange and money transfer	4,927.67	3,351.42	2,008.97	4,927.67	2,008.97
Travel, ticketing and car rental	194.10	167.10	239.48	194.10	239.48
Investments, building rent and shares	9.37	15.55	40.73	9.37	40.73
Un-allocated	2,229.72	4,134.87	5,305.09	2,229.72	5,305.09
<b>Total</b>	<b>7,360.86</b>	<b>7,668.94</b>	<b>7,594.27</b>	<b>7,360.86</b>	<b>7,594.27</b>

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

*Bhupender*

**Bhupender Mantri**  
Partner  
M.No.: 108170

Place: Jaipur  
Date: the 7th day of May 2022

For Transcorp International Limited

*Gopal Krishna Sharma*  
Gopal Krishna Sharma  
DIN: 00016883  
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