



KALANI & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Transcorp International Limited,
New Delhi-110075

We have reviewed the accompanying statement of standalone unaudited financial results of **TRANSCORP INTERNATIONAL LIMITED** for the quarter and half year ended 30th September, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note 3 to statement of standalone unaudited financial results referred to above regarding non review of comparative figures for the quarter and half-year ended 30th September by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 28.10.2017

For Kalani & Company
Chartered Accountants
FRN: 000722C

Bhupendra Mantri
[Partner]
M.No. 108170

CIN: L51909DL1994PLC235697, Website: www.transcorpint.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2017

(Rs in Lakhs except per share data)

S.No.	PARTICULARS	Quarter ended 30th September 2017 (Unaudited)	Quarter ended 30th June 2017 (Unaudited)	Quarter ended 30th September 2016 (Unaudited and not subjected to review Refer note 3)	Half year ended 30th September 2017 (Unaudited)	Half year ended 30th September 2016 (Unaudited and not subjected to review Refer Note3)
1	Revenue:					
	a) Revenue from operations	17,296.87	17,042.17	18,879.27	34,339.03	42,947.41
	b) Other income	23.45	32.37	39.15	55.82	61.95
	Total income (a+b)	17,320.32	17,074.54	18,918.42	34,394.85	43,009.36
2	Expenses:					
	a) Purchase of Foreign Currency Notes and Paid Documents	16,202.06	16,084.16	17,912.41	32,286.22	40,783.98
	b) (Increase)/Decrease in stock of Foreign Currency Notes and Paid Documents	28.23	(161.91)	(77.50)	(133.68)	(24.02)
	c) Employee benefit expenses	321.04	274.57	234.31	595.60	490.40
	d) Finance cost	71.69	82.43	95.35	154.11	204.73
	e) Depreciation	26.05	25.56	27.48	51.60	52.98
	f) Other expenses	632.63	740.81	695.38	1,373.44	1,438.04
	Total Expenses (a+b+c+d+e+f)	17,281.70	17,045.62	18,887.43	34,327.29	42,946.11
3	Profit before exceptional items & tax (1-2)	38.62	28.92	30.99	67.56	63.25
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3-4)	38.62	28.92	30.99	67.56	63.25
6	Tax expense:					
	a) Current tax	12.33	10.00	10.25	22.33	21.10
	b) Deferred tax	0.60	(0.08)	(1.00)	0.52	(1.43)
	c) Income tax for earlier year	0.00	0.00	(0.69)	0.00	(0.69)
	Total Tax Expense (a+b+c)	12.93	9.92	8.56	22.85	18.98
7	Profit/(loss) for the period (5-6)	25.69	19.00	22.43	44.71	44.27
8	Other Comprehensive Income					
	(A) Items that will not be reclassified to profit or loss					
	(i) Changes in the fair value of FVOCI Equity Instruments	0.07	1.46	(0.60)	1.53	4.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.29)	0.12	(0.31)	(0.87)
	(B) Items that will be reclassified to profit or loss					
	(i) Re-measurement gains (losses) on defined benefit plans transferred to OCI	0.00	0.00	1.72	0.00	1.72
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	(0.57)	0.00	(0.57)
9	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	25.75	20.17	23.10	45.93	48.92
10	Paid up equity share capital (Face value of Share Rs 2/- each)	50.85	50.85	50.85	50.85	50.85
11	Earnings per equity share (form continuing operations)- (of Rs 2/- each) (not annualised):					
	(1) Basic	0.51	0.04	0.04	0.09	0.09
	(2) Diluted	0.52	0.37	0.44	0.87	0.84

See accompanying notes to accounts



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 30th September 2017
A	ASSETS	
1	Non-current assets	
	(a) Property, plant and equipment	1,016.26
	(b) Investment Property	144.64
	(c) Intangible assets	39.48
	(d) Financial Assets	
	- Investments	3,277.78
	- Trade receivables	-
	- Loans	49.96
	- Others	375.60
	(e) Other non current assets	130.33
2	Current assets	261.88
	(a) Inventories	
	(b) Financial Assets	2,631.71
	- Trade Receivable	899.74
	- Cash and cash equivalents	10.75
	- Other bank balances	240.14
	- Loans	473.95
	- Others	154.08
	(c) Other current assets	9,706.30
	Total Assets	
B	EQUITY AND LIABILITIES	
1	EQUITY	508.52
	(a) Equity Share capital	3,945.15
	(b) Other Equity	
2	LIABILITIES	
(i)	Non-current liabilities	
	(a) Financial Liabilities	615.64
	- Borrowings	38.39
	- Other financial liabilities	117.25
	(b) Deferred tax liabilities (Net)	
(ii)	Current liabilities	
	(a) Financial Liabilities	1,688.29
	- Borrowings	1,527.13
	- Trade payables	1,092.61
	- Other financial liabilities	81.49
	(b) Other current liabilities	91.83
	(c) Current Tax Liabilities (Net)	
	Total Equity and Liabilities	9,706.30

Notes

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 28th October, 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th September, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February 2015. The comparative figures for the quarter and half-year ended 30th September 2016 have been restated by the Management as per Ind AS but have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The unaudited standalone financial results do not include figures for the previous year ended 31st March 2017 and quarter ended 30th June 2016 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.



Handwritten signature of the auditor, Anil Kumar Shrivastava.



Handwritten signature of the company representative, Rajendra Kumar.

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net profit as Previous GAAP	23.99	46.33
Add/(less) adjustments for Ind AS:		
Actuarial Gain/(Loss) recognised in OCI	(1.72)	(1.72)
Recognition of Financial assets /Liabilities at amortised cost	(0.58)	(1.11)
Tax adjustment	0.75	0.75
Net profit as per Ind AS	22.44	44.27
Other comprehensive Income (Net of Tax)		
Fair Valuation of Investment through OCI	(0.48)	3.50
Actuarial Gain/(Loss) recognised in OCI	1.15	1.15
Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	23.10	48.92

- 6 The Company is engaged primarily in the business of forex, remittance and other financial services. Hence there is only one operating segment within the criteria defined under IND AS 108- Operating Segments.
- 7 The figures of the corresponding quarter have been regrouped/recasted wherever considered necessary, to conform current period's classification.

FOR KALANI & COMPANY
Chartered Accountants
FRN- 000722C
Bhupendra Mantri
(Bhupendra Mantri)
Partner
M. No. 108170



FOR TRANSCORP INTERNATIONAL LIMITED
Gopal Vard Prakash Sharma
Gopal Vard Prakash Sharma
PIN- 0001883
Managing Director

Anilava Ghosh
Anilava Ghosh
C.E.O.

Rajiv Tiwari
Rajiv Tiwari
C.F.O.



