

# ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

*Anand Prakash Jain*

B.Com., LL.B., F.C.A., A.C.S.

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Independent Auditors Review Report  
to the Board of Directors of Transcorp International Limited

1. We have reviewed the accompanying Statement comprising the "Standalone Unaudited Financial Results for the Quarter and six months ended 30<sup>th</sup> September 2015 of Transcorp International Limited ("the Company") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchange and the particulars relating to Investor complaints disclosed in Part II – Select information for the quarter and six months ended 30<sup>th</sup> September, 2015 of the Statement from the details furnished by the Registrar.

For ANAND JAIN & CO.  
Chartered Accountants  
FRN 001857C



(ANAND PRAKASH JAIN)  
PROPRIETOR  
M.NO.071045



Date: 21<sup>st</sup> October 2015  
Please: Jaipur

# TRANSCORP INTERNATIONAL LIMITED

CIN: L51909DL1994PLC235697 Web-site: www.transcorpint.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

Limitedly Reviewed Standalone FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2015

(Rs. In Lac)

PART I Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Limitedly Reviewed	Limitedly Reviewed	Audited	Limitedly Reviewed	Audited	Audited
1. Income from operations						
a) Sales and income from operations	31851.81	29954.86	26628.26	61806.67	52971.31	98533.71
b) other operating income	-0.82	12.52	14.06	11.70	21.95	30.93
Total income from operation (net)	31850.99	29967.38	26642.32	61818.37	52993.26	98564.64
2. Expenses						
a) Purchase of Foreign Currency Notes and Paid Documents	30402.37	28844.51	25356.48	59246.88	50611.73	94355.26
b) Increase/Decrease in stock of Foreign Currency Notes and paid documents	250.79	-26.73	120.62	224.06	50.95	-161.16
c) staff cost	237.73	232.99	260.55	470.72	479.27	966.01
d) Travelling and Conveyance	41.42	55.54	53.47	96.96	125.15	226.32
e) Rent	44.19	42.47	41.44	86.66	82.90	165.73
f) Advertisement and Publicity	50.36	52.32	71.05	102.68	123.41	180.38
g) Commission/Service Charges	469.31	462.77	447.28	932.08	897.72	1727.06
h) Depreciation	26.57	25.60	28.84	52.17	63.04	130.08
i) other expenses	143.90	163.33	149.63	307.23	316.79	581.63
Total Expenses	31666.64	29852.80	26529.36	61519.44	52750.96	98171.31
3. Profit from operations before other income, finance cost and exceptional items (1-2)	184.35	114.58	112.96	298.93	242.30	393.33
4. Other income	30.54	25.19	157.67	55.73	179.69	276.39
5. Profit Before finance cost and exceptional items (3+4)	214.89	139.77	270.63	354.66	421.99	669.72
6. Finance Cost	112.97	115.72	114.98	228.69	223.81	443.31
7. Profit after Finance Cost but before exceptional items (5-6)	101.92	24.05	155.65	125.97	198.18	226.41
Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
8. Profit from ordinary activities before tax (6-7)	101.92	24.05	155.65	125.97	198.18	226.41
9. Tax Expenses	33.59	7.84	25.83	41.43	39.72	18.87
b) Provision for deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/Loss for the period	68.33	16.21	129.82	84.54	158.46	207.54
12. Paid-up Equity Share Capital	508.52	508.52	508.52	508.52	508.52	508.52
13. Proposed Dividend and Tax	0.00	0.00	0.00	0.00	0.00	48.96
14. Reserves excluding revaluation reserve	-	-	-	-	-	3662.65
15. a) Basic EPS for the period (not annualized)	1.34	0.32	2.55	1.66	3.12	4.53
b) diluted EPS for the period (not annualized)	1.34	0.32	2.55	1.66	3.12	4.53

PART II Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Limitedly Reviewed	Limitedly Reviewed	Audited	Limitedly Reviewed	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares	1361878	1361878	1361878	1361878	1361878	1361878
- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%	26.78%	26.78%
2. Promoters and Promoters' Group Shareholding						
a) Pledge/encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non encumbered						
- Number of shares	3723361	3723361	3723361	3723361	3723361	3723361
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	73.22%	73.22%	73.22%	73.22%	73.22%	73.22%

Particulars	Qtr ended 30.09.2015		
<b>B. INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed of during the quarter			NIL
Remaining unresolved at the end of the quarter			NIL

## Notes:

- The above financial results have been reviewed by Statutory Auditors and Audit Committee and approved by Board of Directors at its meeting held on 21st October 2015 at Jaipur.
- To facilitate comparison, figure of the previous year have been rearranged/regrouped/recreated.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting

For Anand Jain & Co.  
**CHARTERED ACCOUNTANTS**  
 FRN: 001857C

Anand Prakash Jain  
 Proprietor  
 M.No.: 071045  
 Date: 21.10.2015  
 Place: Jaipur



For Transcorp International Limited

Deepak Agarwal  
 Director

Rajiv Tiwari  
 CFO



(Rs. In Lac)

## Standalone Statement of Assets &amp; Liabilities

Particulars	Six Months Ended	Year Ended
	30.09.2015	31.03.2015
	Limitedly Reviewed	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	508.52	508.52
(b) Reserves and surplus	3747.18	3,662.64
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>4255.70</b>	<b>4,171.16</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	752.44	838.66
(b) Deferred tax liabilities (net)	113.38	113.57
(c) Other long-term liabilities	75.52	92.38
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>941.34</b>	<b>1,044.61</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1370.99	1,659.47
(b) Trade payables	1193.71	1,039.76
(c) Other current liabilities	990.48	507.93
(d) Short-term provisions	41.65	93.86
<b>Sub-total - Current liabilities</b>	<b>3596.83</b>	<b>3,301.02</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8793.87</b>	<b>8,516.79</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1214.91	1,234.45
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	3272.44	3,272.44
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	302.47	297.74
(f) Other non-current assets	350.26	294.48
<b>Sub-total - Non-current assets</b>	<b>5140.08</b>	<b>5,099.11</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	100.79	324.85
(c) Trade receivables	1542.89	1,497.42
(d) Cash and cash equivalents	973.09	750.30
(e) Short-term loans and advances	1036.92	845.06
(f) Other current assets	0.10	0.05
<b>Sub-total - Current assets</b>	<b>3653.79</b>	<b>3,417.68</b>
<b>TOTAL - ASSETS</b>	<b>8793.87</b>	<b>8,516.79</b>



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